

Grassroots level financial education on remittance program



In 2017, highest number of migrant workers left Bangladesh for overseas employment in different countries, though a significant fall in remittance inflow reported in 2017.

Informal channels to remit money can increase the frequency of fraudulence. Besides, due to lack of remittance management knowledge impedes the future opportunity to invest remittance money sensibly.

WARBE Development Foundation in partnership with MasterCard-Give2Asia has been carrying "Grassroots Level Workshop of Financial

Education" project since 2016 to reach 15,000 migrants and their family members. Objective of the project is "To aware and educate the migrant community on the authentic way for remittance transfer, saving practice and effective utilization of remittances."

To reach greater portion of the migrants and their family members of Bangladesh for providing financial education, the project at first phase selected nine (9) most migrant prone districts: Dhaka (Keraniganj), Gazipur (Sreepur & Board Bazar), Barisal, Comilla, Tangail, Mymensing, Narayanganj, Norshingdi and Chittagong.

Project outcomes & impact



15,477 >
people received the
Financial Education



83 % female



17 % male



56 local
government
officials sensitized



14,965
IEC materials
were distributed



Information reached to
25,000 people



±1,000
migrants' families

- > opened bank accounts
- > committed to open accounts
- > committed to use formal channel to receive remittances



500+
migrants visited local
and specialized banks
to know banking process

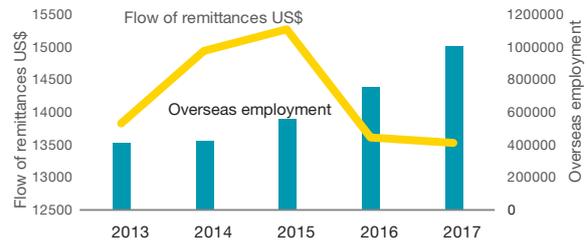


5,000+
migrants families and
aspirant migrants visited
WARBE, MISC, CBOs,
BOAF offices for information

Background

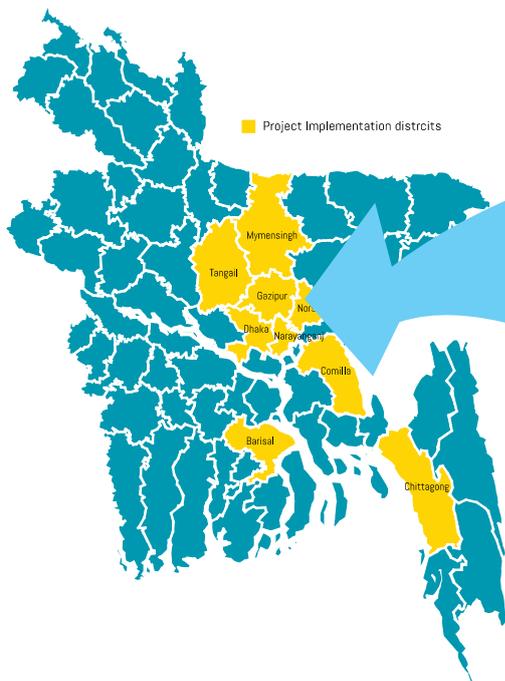
Last year the overseas employment increased up to 81% while remittance inflow dropped 11%. This trend indicates that perhaps there has been an increase in use of informal channel to remit the money in last year. This trend also indicates the need for awareness programs to sensitize people for using formal channels to remit money.

Most of the migrants do not have bank accounts and felt uncomfortable to receive remittances through banks. This workshop taught them



superbly on the benefits of maintaining bank accounts and the authorized channels through which remittances can be received easily.

Areas & interventions



-  Lecture
-  Discussion
-  Question Answering
-  Flip chart, Audio -visual information sharing

Lessons Learned

- > Community people interested to learn more on remittance management
- > More audio-visual methods and tools need to apply for the workshop
- > Partner staffs/facilitators require to develop their skills to facilitate the grassroots level programs
- > Flexible timeframe and action plan require for making each event successful
- > Follow-up activities requires to analyze the impacts of the project activities



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